

[Bank Letterhead]

To: _____
(Contractor Name)

(Contractor Address)

Re: _____
(Project Name/Description)

To Whom It May Concern:

This is to confirm that _____ which represents the bonded construction cost
(Contract Price)
of the above captioned project to be owned by _____ has been set aside and held in
(Owner/Borrower Name)
escrow in _____ by _____ to be paid to _____
(Account Number) (Bank Name) (Contractor Name)

in progress payments as set out in the contract documents.

No brokerage fees, inspection fees, taxes, insurance, interest or any other costs or fees incurred by
borrowers or lenders will be removed from the contract sum. There are no conditions, requirements or
event that will preclude or impair _____ from accessing and paying all such sums
(Owner/Borrower Name)
to _____ .
(Contractor Name)

(Bank Name)

(Signature)

(Banker Name)

[Title]